

Somerville Retirement Board
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NOTICE

To: All Retirees

From: Somerville Retirement Board

Date: May 31, 2023

RE: Cost of Living Adjustment (COLA) NOTIFICATION

At the May 30, 2023 Retirement Board Meeting, the Somerville Retirement Board voted to grant, pursuant to Chapter 32, Section 103(c) **effective July 1, 2023**, a **3.0%** COLA to all eligible Retirees on the first \$16,000.00 of the retirement allowance. Eligible Retirees are those Retirees who were receiving a retirement allowance as of June 30, 2022.